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# OFFICIAL GOVERNMENT OF GOA GAZETTE



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## EXTRAORDINARY No. 2

### GOVERNMENT OF GOA

Department of Finance  
Revenue & Control Division

#### Notification

38/1/2017-Fin(R&amp;C)(240)/2017

In exercise of the powers conferred by section 164 of the Goa Goods and Services Tax Act, 2017 (Goa Act 4 of 2017), the Government of Goa, on the recommendations of the Council, hereby makes the following rules further to amend the Goa Goods and Services Tax Rules, 2017, namely:—

1. *Short title and commencement.*— (1) These rules may be called the Goa Goods and Services Tax (Fourth Amendment) Rules, 2022.

(2) They shall be deemed to have come into force with effect from 1st day of December, 2022.

2. In the Goa Goods and Services Tax Rules, 2017,—

- (a) rule 122 shall be omitted;
- (b) rules 124 and 125 shall be omitted;
- (c) in rule 127,-

i. in the marginal heading, for the word "Duties", the word "Functions", shall be substituted;

ii. for the words "It shall be the duty of the Authority,-", the words "The

authority shall discharge the following functions, namely:—" shall be substituted;

(d) rule 134 shall be omitted;

(e) rule 137 shall be omitted;

(f) after rule 137, in the Explanation, for clause (a), the following clause shall be substituted, namely:—

'(a) "Authority" means the Authority notified under sub-section (2) of section 171 of the Act;'

By order and in the name of the Governor of Goa.

*Pranab G. Bhat*, Under Secretary, Finance (R&C).

Porvorim, 15th December, 2022.

Debt Management Division

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#### Notification

5-1-2022-Fin(DMU)

Government of Goa hereby notifies the sale of Goa Government Stock (Securities) of 10-year tenure for an aggregate amount of **Rs. 100.00 crore** (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific notification) as also the terms and conditions specified in the General Notification **No. 1-45-2005/Fin (DMU)/572** dated **April 25, 2017** of Government of Goa.

**Object of the Loan**

1. (i) The proceeds of the loans will be utilized for financing capital expenditure in connection with the development programmes of the Government of Goa.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

**Method of issue**

2. Government stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai - 400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No. 1-45-2005/Fin (DMU)/572 dated April 25, 2017 at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price formats.

**Allotment to Non-competitive Bidders**

3. The Governments stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure II).

**Place and Date of Auction**

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai 400 001 on **December 20, 2022**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **December 20, 2022**.

(a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 a.m. to 11:30 a.m.

(b) The non-competitive bids shall be submitted electronically on the Reserve

Bank of India Core Banking Solution (E-Kuber) system between 10:30 a.m. to 11:00 a.m.

**Result of the Auction**

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **December 21, 2022**.

**Method of Payment**

6. Successful bidders will make payments on **December 21, 2022** before close of banking hours by means of cash, bankers' cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai/Mumbai or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Mumbai.

**Tenure**

7. The stock will be of 10-year tenure. The tenure of the stock will commence on **December 21, 2022**.

**Date of Repayment**

8. The loan will be repaid at par on **December 21, 2032**.

**Rate of Interest**

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the stock sold at the auction. The interest will be paid on **June 21** and **December 21**.

**Eligibility of Securities**

10. The investment in Government Stock will be reckoned as an eligible Investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Goa.

Dr. V. Candavelou, Principal Secretary (Finance).

Porvorim, 15th December, 2022.

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